

Vice-Mayor Martin called the study session to order at 6:30 p.m. on Monday, February 28, 2011. Roll call. Present: Aldermen Barry Cox, Retha Elston, Skip Lee, and Linda Marley, and Lou Sotelo. Absent: Mayor Amy Viering.

Also present were City Manager Scott Shumard and City Clerk Marie Rombouts.

Manager Shumard shared a power point presentation from the ICMA conference that he attended in Rock Island. It pertained to the State of the Illinois Economy 2011. Communities across Illinois are facing the same problems, such as loss of jobs which creates lost state income tax revenue and housing market downturn because of job relocation and retirees.

Manager Shumard presented budgets on the following funds:

- Lynn Boulevard Project Bond Issue
- McFalls Landfill Project
- NWSW Redevelopment
- Motor Fuel Tax
- Sterling Industrial Development Commission
- Illinois Municipal Retirement Fund
- Social Security
- Civil Defense
- CBD Tax Increment Allocation Fund
- Tax Increment Allocation Fund – Rock River Redevelopment
- Special Service Area
- Solid Waste
- Foreign Fire Insurance
- Police Pension
- Fire Pension
- Trust Committee
- Whiteside Area Housing
- NSP2 Grant

With no further business to discuss, the meeting adjourned at 7:47 p.m.

Marie Rombouts
City Clerk